




# WELCH STATE BANK

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## Customer Alert on IRS Reporting Proposal

We care about you, your finances, and your account with our community bank, so we want to let you know about a concerning proposal taking shape in Washington, D.C.

**If passed**, the proposal would require financial institutions like ours to report a larger range of information about your account to the IRS. We would not have a choice in reporting this information to the IRS.

If you want to make your voice heard by policymakers or learn more about this proposal, visit [banklocally.org/privacy](https://banklocally.org/privacy). We value your business and privacy and want to make sure you have all the information you need regarding your finances and your money.

Please let us know if you have any questions. We look forward to continuing to serve you and our community.

Sincerely,

**James Stoner**

Bank President

**welchstatebank.com**

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